

## Economics Curriculum Overview - Year 13

	Unit	Details
Autumn One	<b>Theme 3: Business behaviour (Microeconomics)</b>	Pupils build on the microeconomic learning from Theme 1. During this half term pupils learn about how the number and size of market participants, and the level of contestability, affect the pricing and nature of competition among firms. Pupils will consider the size and growth of firms through exploring organic growth, mergers and takeovers. Pupils will look at the rational assumption that firms are profit maximisers and then challenge this by looking at alternative business objectives. Revenues, costs and profits are explored before linking these ideas to different market structures. Pupils will then be able to analyse and evaluate the pricing and output decisions of firms in different contexts and understand the role of competition in business decision making.
Autumn Two	<b>Theme 4: Globalisation (Macroeconomics)</b>	Pupils build on the macroeconomic learning from Theme 2. The first half of Theme 4 looks beyond the UK at the global economy and how countries build international partnerships through trade. Pupils learn about the development of trading blocs. how trade is recorded within the Balance of Payments and is influenced by exchange rates and specialisms that a country may have.
Spring One	<b>Theme 3: Labour markets (Microeconomics)</b>	The second half of Theme 3 builds on the demand and supply analysis that pupils learned in Theme 1. It is specifically applied to the labour market to see how wages are determined in competitive and non-competitive markets. Pupils also research current trends in the labour market and explore the role of government and trade unions.
Spring Two	<b>Theme 4: Economic development (Macroeconomics)</b>	The second half of Theme 4 examines how economies can become more developed over time and any constraints that have hampered development. Pupils explore the relevance of the distribution of income, migration and primary product dependency on the economic performance of a wide variety of countries. Finally, the curriculum examines the impact of the financial crash of 2008/09, the role of financial markets and how it is regulated.
Summer One	<b>Exam preparation</b>	We help to prepare the pupils for their final A-Level exams by revising the topics we have studied and building their confidence in answering exam-style questions.